

HOW MORGAN CONTROLLED TEN BILLIONS OF NATION'S WEALTH

once, and then was supported on the arms of his physicians and stayed only an hour.

When the physicians forty-eight hours ago gave up all hope for him, Mr. Satterlee obtained a special train from the Government with the purpose of carrying Mr. Morgan to London or at least to Paris to die. The physicians vetoed the plan, saying that the shock of moving him would mean his death between the Grand Hotel and the station.

Mr. Morgan's death was anticipated by the financial world. His physicians issued last night by his physicians, reading as follows:

A week ago Mr. Morgan was persuaded to go to bed and remain there in order to conserve his strength. Until Wednesday afternoon he did very well under this regimen. He rested and slept without the aid of drugs and took a satisfactory amount of nourishment. Wednesday afternoon he began to feel some discomfort. He had been unable to sleep. He had been unable to eat. He had been unable to move. He had been unable to speak. He had been unable to think. He had been unable to live.

Mr. Morgan had not developed any organic trouble but it is exceedingly weak that his present condition must be considered most critical.

G. BASTIANELLI,
ASSISTANT SURGEON,
G. A. DEBONO.

At 9:30 o'clock (European time) this morning The Evening World correspondent was informed that Mr. Morgan was in a comatose condition and that his death might be expected any moment. Mr. and Mrs. Satterlee were then at his bedside waiting for a sudden turn for the worse which would end in the worst.

The loneliness of the death among strangers of America's greatest constructive financier was accentuated today as last night by the ignorance of the careless transient patrons of the hotel of the crisis. Last night under Mr. Morgan's windows the noise of the band in the courtyard and the hum of conversation and the rattling of dishes and glasses were unheeded, though it was the revelry about the hotel which broke the rest which it was hoped would stand off his latest sinking spell.

At 11:30 o'clock, European time, or 6:30 o'clock in New York, the physicians said that Mr. Morgan was "moribund" and, while he might possibly last through the day, could not by any human possibility live more than forty-eight hours.

NEWS OF THE DEATH HELD BACK TWO HOURS.

While the physicians admitted that Mr. Morgan might die at any moment, his news of his actual passing was held back for two hours from the correspondents in the hotel and even from the employees. This was a precaution of Mr. Satterlee, thoughtful even in the shock of grief to make sure that the first news of Mr. Morgan's death reached his son and business and his own in New York authentically rather than through channels outside of the family, which would torture them without doubt.

The earlier statement of the physicians was made in direct terms, with the purpose of preventing anybody in Wall Street from speculating on Mr. Morgan's death by getting sudden and unexpected news of his death when the market opened in that city at 10 o'clock. There was opportunity between the actual hour of his death and the opening of the market to have consideration for the son and widow and still protect the finances of the market from a panic of nervousness.

MR. MORGAN'S ILLNESS STARTED IN EGYPT.

Mr. Morgan, sailing from New York for Egypt Jan. 7, started in Cairo and Alexandria. He was accompanied by his daughter, Mrs. Satterlee, and the Countess and Countess Jean La Grosse. The Countess is a daughter of Charles Stearns of the Morgan firm. In the middle of February Mr. Morgan had a severe attack of illness variously described as "nervous" and "indigestion." News of this first attack.

Recovering slightly, he went for a visit to the ruins of Karnak and then returned to be transferred from his automobile to an invalid chair to go close to the ruins. He said that as he had to be carried in an invalid chair he would start a panic in the American stock market.

The incident was investigated by newspaper correspondents and it was found that his condition was alarming. The stock market did drop, but advance news of the severity of his illness had been sent in time to protect it from any disaster.

Mr. Morgan complained querulously of Egyptian food and by his request from his son and daughter to the country place at Highland Falls were rushed back around the world in portable refrigerators. At the same time Mr. Satterlee called to join the Morgan party, saying that while he had no immediate fears for his father-in-law's condition.

Morgan's Last Statement Made to Pujo Committee In Public at Washington

Here are some of the epigrams in Mr. Morgan's testimony before the Pujo Committee on Dec. 19 last:

"The control of credits is not the control of money."
"What I call money is the basis of banking."
"England comes nearer than any country in the world to having outstanding obligations supported dollar for dollar in gold. This country's trouble is with greenbacks."

Men who control credits control money. You cannot control money but you can control business."
"If one man had the credit and I had the money, the man would be badly off."

"Money cannot buy character, and commercial credit is based principally on character."
"If a man is not satisfactory to me, I call him a loss."
"I think stock manipulation is always bad."

I favor the English system of full publicity and an absolutely correct prospectus of all concerns to be listed."
"Stock Exchange members would say regulation interfered with their business. There would be another Exchange."
"I never in my life sold short, but I don't see how you can get along without short selling."

PUBLIC MEN JOIN IN EULOGIES OF DEAD FINANCIER

Conservative Bankers Declare Strain of Pujo Inquiry Hastened the End.

TRIBUTE BY CHOATE, Lawyer Praises Morgan's Wonderful Independence of Mind and Judgment.

Many prominent men—financiers, railroad heads, churchmen and lawyers—joined today in high praise of J. Pierpont Morgan.

Conservative bankers and brokers of Wall Street were outspoken in their opinion that the strain put upon Mr. Morgan by his appearance before the Pujo committee in Washington last winter hastened his end, as he was a very sick man when he submitted to a long and grueling examination by Samuel Untermyer, counsel to the committee. Henry Clews was one who was outspoken on this point.

Joseph H. Choate, former Ambassador of the Court of St. James, said: "Mr. Morgan was one of the noblest men living, and the greatest power for good in America. His influence was always in favor of right and honesty. He was a giant in mind and body, and his financial achievements in the last fifty years are almost without a parallel. He was always trying to determine what was right, honest and just, and to support his conclusions with all his might."

HAD WONDERFUL INDEPENDENCE AND JUDGMENT.

"His independence of mind and judgment were wonderful, and the secret of his influence in the community, not only in the financial community but in the whole country, was his superb and never failing honesty."

"The reason why he towered above all others was that his associates and all who had dealings with him and the whole community had absolute faith in his unflinching honor, as well as the soundness of his judgment."

"Mr. Morgan has been the object of foul attacks by men who ought to be known much better. He had a never-failing instinct for charity and for public usefulness, and his munificence in those directions was the natural fruit of his infinite warmth and largeness of heart."

"I deplore his loss as that of a brother, and am sure that the world has lost one of its greatest men and noblest financiers. The people of New York have as yet no conception of the munificent endowment in the way of art that he had brought to them."

President W. C. Brown, of the New York Central Railroad, said:

"In the death of Mr. Morgan the city, the State and the nation lose one of its foremost financiers, a profound confidence in the future of the country and a lofty patriotism, which manifested itself on all occasions, but especially so in time of financial distress, were his dominating traits of character."

BISHOP GREER SAYS HE WAS NO HYPOCRITE.

The loss of Mr. Morgan to the Church, the community and the nation will be felt tremendously. Mr. Morgan was a man upon whom the greatest people in the world looked. He had been presented and sought by the royal houses throughout Europe. Never once have I heard him refer to the fact that he had met so-and-so, or had been presented to any one.

"Mr. Morgan was not a hypocrite. He had no use for any man who dealt falsely with him; he always kept his own word and expected others to do likewise."

"There was something better and dearer than his money to me and to the church. That was his personal quality of character. I mourn him as a friend."

Frank A. Vanderlip, President of the National City Bank, said:

"No man has ever been more closely or more honorably or more patriotically identified with the growth of this country than he. He gave, always, his best effort, unselfishly, to the promotion of his country's welfare."

"He was ever a tower of strength in impending trouble, and in crises unfailingly subordinated self-interest to that of public service. He was a citizen of the world."

Henry Clews said: "In my opinion, the thing that did the most to make inroads on Mr. Morgan's health was the recent attack made upon the great combinations of his creation—exploits which he personally considered the grandest of his achievements. These attacks really saddened his life, preyed upon his mind and hastened his death."

TRIBUTE BY UNTERMYER OF PUJO COMMITTEE.

Samuel Untermyer said: "With the death of Mr. Morgan the world loses one of its most conspicuous figures and our country sustains the irretrievable loss of a generous, patriotic citizen of rare breadth and public usefulness."

Whatever may be the views of the perils to our financial and economic system, of the concentration of the control of credit, the fact remains, and is generally recognized, that Mr. Morgan was animated by high purpose and that he never knowingly abused his almost incredible power."

James Speyer said: "But the welfare and future of the United States cannot be permanently affected by the death

Mrs. J. Pierpont Morgan Sr., Early and Recent Photographs



of one man, however prominent he may be."

The following statement was issued on behalf of Charles B. Mellen, President of the New York, New Haven and Hartford Railroad:

"Mr. Mellen is deeply affected by the news of Mr. Morgan's death. He is under a great weight of obligation for the consideration and support which Mr. Morgan has given him for many years. Nothing that Mr. Mellen can say will add to the universal recognition which will be accorded the active, honorable career which is closed."

"The relation of the New Haven line with the house of J. P. Morgan & Co. are not in any way affected by the death of the senior partner."

Daniel G. Reid said: "I am deeply grieved to hear of Mr. Morgan's death. He was even bigger-hearted and more sympathetic and more generous than the general public realized."

Walter E. Frew, President of the Corn Exchange Bank, said: "Among the greatest debts of appreciation which the financial world owes to his memory is the fact that he trained up about him and now leaves his work in the hands of eminently capable successors."

LOVED MUSEUM NEXT TO FAMILY AND BUSINESS.

Edward Robinson, director of the Metropolitan Museum of Art, said: "To the Metropolitan Museum his loss will be irreparable, for he was the best friend it ever had. I can never forget that on the terrible 'Black Monday' of 1907 he spent half the day at the museum attending to matters connected with its administration with a singleness of mind and purpose as though nothing were happening in the business section of the city. This was characteristic of the interest he always took in its welfare."

"It was his ambition that the museum should become the greatest institution of its kind in the world, and he certainly did all he could to make it so. Next to his family, and perhaps his own business, I think it occupied the foremost place in his heart, and the fact that this was so has resulted in the present prosperity and wise administration."

Edward E. McCall, Chairman of the Public Service Commission, said: "No one can question his position as premier in this country great, and the testimony of his fellow-citizens should be unstinted and unqualified. Not alone in commercial life was he the great leader, but also equally great as a leader in every movement that tended to alleviate the suffering and to provide for the care and sustenance of the who are unable to care for themselves."

STOCKS IN LONDON SHOW LITTLE EFFECT.

LONDON, March 31.—The death of J. Pierpont Morgan had little effect on prices on the London Stock Exchange

today. The list had weakened somewhat on earlier telegrams forecasting the speedy end of the great financier, but any disposition to start a "bear" movement was quickly checked, and the actual announcement of his passing away scarcely caused any further movement.

The death of Mr. Morgan was received with marked regret in the higher financial circles of London, where he was a great favorite.

MORGAN A "LARGE MAN" BEYOND CORRUPTION, GAYNOR'S COMMENT.

Mayor Gaynor to-day made public this comment on the death of J. Pierpont Morgan:

"I scarcely knew Mr. Morgan. I saw him once at an annual Chamber of Commerce dinner, and once at an annual meeting of the trustees of the Museum of Natural History. I never had any business with him, public or private, and never conversed with him on any such matter, nor with any representative of him."

STATEMENT BY THE MORGAN BANKING HOUSE

The following statement was issued at the Morgan banking house at noon:

"In answer to the many inquiries received, J. P. Morgan and Company state that Mr. Morgan's death will occasion no change in the firm; that his interest will continue and the business be conducted as heretofore."

MORGAN PLANS KEEP WALL STREET STEADY TO-DAY

(Continued from First Page.)

silent as a tomb when Mr. Mabon had finished reading. He put the question of adoption, and a great "Aye" rolled out from the assemblage of brokers on the floor. The bell rang again, and immediately the clatter and clatter of trading was resumed.

EARLY QUOTATIONS HIGHER THAN SATURDAY'S.

Save for the undertone of nervousness and the unusually large crowd of brokers on the floor the opening today was no different from the usual Monday morning opening. The first quotations were generally higher than Saturday's close. One block of 4,000 shares of United States Steel was sold at \$1 to \$1.4 against Saturday's closing price of \$1, but steel soon rallied. Within ten minutes trading was normal, with the market strong and steady.

H. P. Davison, Thomas Lamont and W. H. Porter, Morgan partners, and Judge E. H. Gary, chairman of the United States Steel Corporation, met in the Morgan banking house at 10 o'clock. Their conference lasted for fifteen minutes. It was announced by Mr. Davison that J. Pierpont Morgan, Jr., would remain at his home to-day and that the partners of the firm who are in the city would probably issue a statement this afternoon.

The entire financial district was a-flutter with flags at half-mast and flags draped without mourning within an hour after the news arrived that the greatest financial leader of modern times had passed away. Every broker's office was crowded with traders and curiously seekers. The predominant note of the conversation about the death of Mr. Morgan was regret at the loss of a great dominant genius.

BIG POLICE GUARD AT THE MORGAN BANK.

Crowds swarming toward the closed doors of the Morgan bank made necessary the establishment of a police guard to keep the junction of Wall and Broad streets clear. Thousands whose business keeps them in the financial centre stopped curiously as they reached the Morgan bank and stood long enough to take home the idea that they will never again see the big powerful frame of J. Pierpont Morgan surmounted by the characteristic square topped derby enter or leave the portals.

It was said that the plans for the return of Mr. Morgan's remains to New York and for the funeral would be made public as soon as they are perfected.

NEWS OF FINANCIER'S DEATH SPREAD QUICKLY.

Within an hour after the news of Mr. Morgan's death was received in New York the whole city knew he had passed away. Then came the disclosure that for a man who had held himself so sedulously aloof from the public, J. Pierpont Morgan occupied a big place in the regard of the people of New York. He is remembered as a man of accomplishment, a builder, a creator, in fact, and the tone of public comment was the tone of sorrow and regret.

The first cablegram carrying information of Mr. Morgan's end was delivered at the home of J. Pierpont Morgan at 10 o'clock this morning. Half an hour later another cablegram was delivered and almost immediately a servant ran from the home of young Mr. Morgan to the Morgan mansion next door, at the corner of Madison avenue and Thirty-sixth street.

The messages were delivered to the widow of the financier by members of her family. J. Pierpont Morgan Jr. appeared in a few moments and ran to the home of his mother. On the way he said to reporters:

"Please don't question me now. Those messages have not been translated. After a short stay in the home of his mother, Mr. Morgan returned to his own house. He called the reporters and said:

"A statement will be issued from the office in a few moments. That is all I can say just now."

Mr. Morgan was deeply affected. The cablegrams had conveyed to him news not only of the loss of his father, but news that upon his shoulders had fallen the financial burden that the head of the house had carried for so many years.

MORGAN'S ARRANGEMENTS PREVENT A PANIC.

Wall Street received the first news through the ticker service and news bulletins. At 10 o'clock the following notice was posted on the doors of the Morgan banking houses at Broad and Wall streets:

"J. P. Morgan died in Rome, Italy, at 10:05 o'clock."

After the notice had been posted, the iron gates guarding the front entrance were closed and the shades of the bank notice were drawn. Announcement was made through the regular channels that outside of the clearance of necessary papers, no business would be transacted by the Morgan banking firm until further notice.

The Wall Street district, prior to the opening of the Stock Exchange at 10 o'clock, was alive with comment and speculation. While it was well known Mr. Morgan had taken all steps to prevent a panic in case of his death, that

he had foreseen just what might happen and in his own far-seeing way had arranged for steps to checkmate an unfavorable movement in stocks, the market, nervous and erratic, was a matter to cause interested brokers to worry.

The biggest men in the street were early at their places, prepared to carry out the Morgan plans. Mr. Morgan's partners were communicated with and gave instructions designed to protect the interests of the Morgan properties. The new had come far enough in advance of the opening of the Exchange to permit of a defensive campaign. It was not as if a cablegram announcing Mr. Morgan's death had been shot right into the middle of a day's trading, already influenced by information as to his real condition.

PARTNER OF MORGAN THE FIRST CALLER.

The first caller at the home of J. P. Morgan Jr., after the arrival of the cablegram from Rome was H. P. Davison, one of the partners in the banking house of J. P. Morgan & Co. Mr. Davison remained but a few minutes.

He was followed by Jefferson M. Levy, member of Congress.

"Mr. Samuel Untermyer must feel very sorry to-day," said Mr. Levy. "The inquiry Mr. Morgan was put through, I feel, had much to do with his death."

Bishop Greer of the Episcopal diocese of New York and George F. Baker, Chairman of the First National Bank, called and left their cards. Before noon many had called at the home of Mrs. J. Pierpont Morgan.

TAKE INJURED WOMAN TO SEA.

Victim, an American, Badly Hurt at Colon, Is Put Aboard Ship.

PANAMA, March 31.—Mrs. Thompson, wife of Capt. A. Thompson, who has charge of Upper Mississippi River improvement work, with headquarters at La Crosse, Wis., was badly injured, possibly fatally, at Colon yesterday.

Mrs. Thompson had been visiting the Panama Canal, and was just about to embark for home when she was caught in a collision between two carriages, a shaft of one of them striking her in the abdomen and injuring her internally.

She was conveyed on board ship, where she was taken care of by a delegation of American surgeons returning to the United States.

Woman Fell Out of Window.

While she rearranged a curtain in a window of her apartment at No. 48 St. Nicholas avenue to-day, Mrs. Marion Coy, twenty years old, lost her balance and fell outward. Neighbors picked her up in the courtyard a floor below and Dr. Tipples sent her to J. Flood Wright Hospital, suffering with internal injuries. Her condition is serious.

DIED.

ALTY.—March 30, MARY ALTY, daughter of Sarah and James Donovan. Funeral from 11 Albany St., Soloma requiem mass Wednesday, at 10 A. M., at St. Peter's Church. Interment Holy Cross.

COLLINS.—JAMES PHILIP, the son of Mary and the late John Collins, 2709 Decatur av., Bronx. Funeral Tuesday from Church of Our Lady of Mercy, 1030 A. M. Mount Vernon Arxus please copy.

LOST, FOUND AND REWARDS.

LOST.—Large savings bank. Return receive reward. Remick (third floor, 30 Fern St.)

HELP WANTED—FEMALE.

OPPENHEIM, COLLINS CO., 34TH ST., WEST, DESIRES SERVICE OF EXPERIENCED CORSET ALTERATION WOMEN.

HELP WANTED—MALE.

BUFFERS AND HOLIDAYS.—Wanted at once 3 buffers and 3 rollers: to build work to building. Apply Dept. Press Mfg. Co., 410 E. 12th St.

LITHOGRAPHIC engraving: must have had long experience engraving drug labels. Call 11 to 12 A. M., N. Y. Label and Box Works, 511 E. 12th St.

Special for Monday

Special for Tuesday

Special for Wednesday

Special for Thursday

EFFICIENCY OF REMEDY PROVED BY EXPERIENCE

John Appleby Had Used Many Remedies for Thirty-two Years Without Success.

THEN REGAINS HEALTH After He Had Used Tona Vita,

the Tonic Which Relieves Many Nervous Cases.

Continued success is bound to bring recognition in the long run. There has never been another medical product which has so quickly demonstrated its curative powers as Tona Vita, and every day thousands of people are waking up to the fact that opportunity is knocking at their doors and that health is theirs for the asking.

John Appleby of 14 S. Eldred Ave., Rockaway Beach, L. I., stated:

"I have been using Tona Vita for several months and it has improved me greatly. During my thirty-two years of married life I have used many different medicines without any success, but since using Tona Vita I have improved in health greatly and will certainly recommend it to all my friends."

A statement like this certainly proves the efficiency of Tona Vita when it can so quickly relieve a case of nervous debility of thirty-two years standing.

Nervous debility has been caused by the inroads of civilization, and can be indicated by any of the following symptoms: poor memory; susceptibility to colds; heavy feeling about the limbs; poor appetite; no energy or ambition; nervous irritability; morbid imagination; or a general run-down condition.

Tona Vita can be obtained at any of the first-class drug stores in New York City.—Advt.

Snug Fitting Easy Corsets

To expert designing—to careful making—to quality of material and constant striving for betterment are due the perfection of La Reine Corsets.

Expert fitting and alterations without charge. Corsets from \$5. Braces from \$1. La Reine Corset Co. CORSET HOSPITAL—CORSET SHOP 500 Fifth Ave., New York City. Second Floor.

Women Avoid Poisons!

Treats Antiseptic Powder is a household necessity. Non-poisonous. Kills germs or wash for women. Recommended by physicians. 25c. All druggists. Booklet and sample free. J. A. FRYER, Chemist, Washington, D. C.

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To put it mildly—Milo is the mildest of them all.

At your club and all dealers. Plain or Cork tip. In U. S. A. THE SUBBURGO CO., N. Y.

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TAINED CONFECTIONS.

These confections are made of the finest ingredients. The mixture of strong and soft flavors is just what you need. The confections you buy have been rubbed of the flavor you expected and should receive.

Special for Monday

Special for Tuesday

Special for Wednesday

Special for Thursday

Special for Friday

Special for Saturday

Special for Sunday